



Cayman Islands  
Institute of  
Professional  
Accountants

# Training Committee Training Schedule for 2023



[www.ciipa.ky](http://www.ciipa.ky)

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# Welcome

The Cayman Islands Institute of Professional Accountants (CIIPA) aims to offer around 20 continuing professional development (“CPD”) courses each year, providing upwards of 75 hours of CPD for professional accountants in the Cayman Islands.

CIIPA’s intention is to cover a wide range of topics across numerous industries, including soft skills and industry hot topics. Although CIIPA’s training calendar changes every year, there are several topics we typically cover each year:

- Financial Controllers Update
- Tax Update
- Insurance Update
- Insolvency Update
- Hedge Funds IFRS & US GAAP Update
- Business Environment Update
- Auditing Standards Update
- AML/PF/TF Update
- Ethics
- IPSAS and IFRS for Public Sector Update
- AICPA / CIIPA Momentum Conference

More information on these and other professional development courses can be found at [www.ciipa.ky](http://www.ciipa.ky)



# Course Information

## Financial Controllers Update

### Description/Overview

This IFRS and US GAAP Technical Update course has been specifically developed to bring experienced preparers and users of financial statements up-to-date with recent developments. Course content includes coverage of newly effective and newly issued IFRSs and Interpretations, recent amendments to existing Standards and Interpretations, Exposure Drafts and other recent developments. The course will also look at relevant global issues and discuss accounting for strategic transactions in some detail.

### Learning Objectives

To provide technical updates both industry and audit professionals.

**When** Q3 of the calendar year.

**Where** Online / In-person

### Who should attend?

Financial controllers, finance directors, auditors of commercial companies and accounting staff.

*CPD Credits: 8 hours (NASBA certified hours)*

## Tax Update

### Description/Overview

Keep up-to-date with the latest developments in the tax and tax-related regulatory environment. Topics will include tax issues important to investment industry stakeholders in both the Cayman Islands and US.

### Learning Objectives

To provide regulatory/tax updates for both industry and audit professionals.

**When** Q3 of the calendar year.

**Where** Online/in-person

**Who should attend?** Professionals and leaders in financial services

*CPD Credits: 2 hours*

## Course Information

### Insurance Update

#### Description/Overview

This course will provide an update on the latest developments impacting the insurance industry, including audit, tax and regulatory updates. The panel of speakers will discuss the continued impact of COVID-19 and other macro-economic factors on the Insurance Industry.

#### Learning Objectives

To provide an insurance industry update for both audit professionals and accountants in the insurance industry.

**When** Q3 of the calendar year.

**Where** In person

#### Who should attend?

Insurance industry professionals, accounting staff and directors of insurance companies.

*CPD Credits: 2 hours*

### Insolvency Update

#### Description/Overview

This course will provide a brief refresh on the basics of insolvency procedures in the Cayman Islands while exploring some of the more advanced and complicated aspects of a liquidation process and the challenges faced working in an offshore jurisdiction. Topics will include an update on current events and regulations impacting the insolvency industry in the Cayman Islands.

#### Learning Objectives

An introduction for accountants to the insolvency industry and an update on current events and regulations impacting the industry.

**When** Q3 of the calendar year.

**Where** Online / In person

#### Who should attend?

This course is designed for individuals with a basic understanding of or currently working in the insolvency industry.

*CPD Credits: 2.5 hours*

## Course Information

### Hedge Funds IFRS & US GAAP Update

#### Description/Overview

This course will provide an annual update on new accounting pronouncements under IFRS and US GAAP that will be applicable to hedge funds for the upcoming financial year end. The course is split into two sections, accounting standards updates pertaining to hedge funds and preparation of US/IFRS compliant financial statements.

#### Learning Objectives

An introduction for accountants to the hedge fund industry and an update on current events and regulations impacting the industry.

**When** Q4 of the calendar year.

**Where** In person

#### Who should attend?

This course is designed for financial statement preparers and auditors.

*CPD Credits: 8 hours*

### Business Environment Update

#### Description/Overview

The Business Environment Update is a 3-day event for professionals across all industries in Cayman. Focus areas include:

- Cayman Islands economic update from the Minister of Finance
- Cayman Islands regulatory updates
- Updates on current events shaping Cayman's business environment and impacting your business
- Outlook for the upcoming year

#### Learning Objectives

Presenters will provide an update on recent changes impacting the business and regulatory environment in Cayman, and provide opportunities for professionals to expand their knowledge on topical issues impacting businesses and finance professionals in Cayman.

**When** Q2 of the calendar year.

**Where** Online / In person

**Who should attend?** This course is designed for all accounting professionals in Cayman.

*CPD Credits: 6 hours*

## Course Information

### Auditing Standards Update

#### Description/Overview

Covers key ISA requirements and updates, focusing on the revised ISAs and application for Cayman funds.

#### Learning Objectives

To improve attendees' understanding of the current ISA requirements and ISAs in the pipeline, with a focus on Cayman funds.

**When** Q3 of the calendar year.

**Where** Online / In person

**Who should attend?** This course is applicable to auditors across industry as a number of the topics are generic, however there is a focus on Cayman funds. The course is also applicable to those collaborating with auditors of Cayman funds, including administrators, directors and regulators.

*CPD Credits: 3 hours*

### AML/PF/TF Update

#### Description/Overview

Updates on hot topics in Compliance including Anti-Money Laundering, Proliferation Financing and Terrorist Financing and the related Cayman Islands Laws and Regulations.

#### Learning Objectives

This training session aims to raise awareness and general knowledge into Anti-Money Laundering and Anti-Proliferation Financing and Terrorist Financing, particularly as it relates to accountants. Furthermore, the session will provide status updates on changes in regulation and the status of the Cayman Islands as it pertains to the FATF.

**When** Q1 of the calendar year.

**Where** Online / In person

**Who should attend?** Corporate service providers, fund administrators, accounting firm compliance professionals and, in general, accountants involved in on-boarding of clients.

*CPD Credits: 3 hours*

## Course Information

### Ethics

#### Description/Overview

An interactive session that will address ethical dilemmas faced by accounting professionals and assist individuals in considering how they identify and respond to certain ethical dilemmas.

#### Learning Objectives

This training session aims to provide accounting professionals with the opportunity to reflect on and improve how they identify and respond to ethical dilemmas and scenarios, and, where possible, provide solutions on how to resolve an ethical issue and guidance on when it might be necessary to escalate to a supervisor or board.

**When** Q2 of the calendar year.

**Where** In person

**Who should attend?** This course is applicable to all finance professionals.

*CPD Credits: 2 hours*

### IPSAS and IFRS Update for Public Sector

#### Description/Overview

Technical accounting standards update designed for the entire public sector covering both IPSAS and IFRS updates. This will be an immersive event using CIG financial statements to work through the implications of changes to the accounting standards on local organisations and the steps that individuals should take to prepare effectively for year end.

#### Learning Objectives

To provide an update for public and government accountants on recent changes and proposed changes to the IPSAS and IFRS standards.

**When** Q3 of the calendar year.

**Where** Online / In person

**Who should attend?** Accountants working in government and the public sector and those working on Public Sector Audit Engagements.

*CPD Credits: 12 hours*



## Course Information

### **AICPA and CIIPA Momentum Conference**

#### **Description/Overview**

The AICPA and CIIPA team up each year for a one-of-a-kind event. The AICPA and CIIPA summit features sessions on topical global economic and social issues, how they impact the accounting profession, and how the accounting profession will change and adapt in the future. To learn more, please visit the AICPA website.

#### **Learning Objectives**

This conference aims to provide NASBA-accredited training sessions on a variety of issues relevant to professional accountants across all industries as well as updates on topical issues impacting the accounting profession.

**Who should attend?** All accountants: industry, audit, government, and inactive licensed professionals.

*CPD Credits: 15*

# About

CIIPA's Training Committee is a subcommittee of the Membership Engagement Committee, which is charged with ensuring that CIIPA delivers value to its members with the aim of retaining current members and increasing overall membership. Currently chaired by CIIPA Council member Laurie Mernett,

the MEC reports directly to CIIPA Council and comprises volunteers from CIIPA's membership.

CIIPA members are offered reduced attendance fees for each course CIIPA offers.





# Training Committee



**Julius Aurelio**  
Auditor General



**Charlotte Freeman**  
Cayman Management



**Ravi Persad**  
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**Justin Balkisson**  
Deloitte



**Samantha Hennings**  
Highvern



**Gordon Proctor**  
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BDO



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**Martin Sabini**  
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**Tara Davidson**  
EY



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**Andre Scott**  
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**Martin Trott**  
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